

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ADVANCES – Motor Cycle Advance of Rs.40,000/- to Sri L. Konda Reddy, A.S.O.,
Public Enterprises Department – Sanction – Orders – Issued.

PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O.MsNo. 5

Dated:18-11-2008.

Read the following:

- 1) G.O. (P) No. 78, Fin & Plg. (FW. A&L) Dept, dt. Dt. 03.04.2006
- 2) G.O. Rt.No.4195, Fin. (A&L) Dept., Dt. 25.10.2008.
- 3) Appln., of Sri L.Konda Reddy, ASO., P.E. Dept., Dt 6.11.2008.

* * *

ORDER:

Under Article 230 of A.P. Financial Code Volume – I the Government hereby sanction an amount of Rs.40,000/- (Rupees forty thousand only) to Sri. L. Konda Reddy, A.S.O., Public Enterprises Department for purchase of Motor Cycle from the open market.

2. The sanction is accorded in para (1) above, subject to the following conditions:-
 - i. that the Motor Cycle is purchased within one month from the date on which the advance is drawn failing which the full amount of advance drawn together with the interest should be refunded to the Government.
 - ii. that if the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
 - iii. that a mortgage bond is executed in Form No.14 of the A.P. Financial Code Vol. I; and
 - iv. that the Motor Cycle is insured against loss or damage by fire or accident within one month from the date of the purchase.
3. The advance sanctioned should be recovered in (40) monthly instalments at Rs.1000/- PM and interest thereafter in (10) instalments commencing from the following month of amount drawn.
4. The individual should submit to the Government a Mortgage Deed in Form No.14 of the A.P.F.C., Vol- I as soon as the Motor Cycle is purchased with a report of the drawal of advance and the purchase of Motor Cycle. The date of insurance of the Motor Cycle should also be reported in due course.

P.T.O.

5. The insurance policy should be submitted together with a letter in Form 15 of A.P.F.C., Vol. – I addressed to Motor insurance Company with whom the Motor Cycle is insured / Notifying to the Company of the fact that the Government are interested in the policy secured.

6. He should also execute the agreement in Form No. 13 of A.P.F.C., Vol. – I for scrutiny by the Accountant General.

7. The advance sanctioned in para (1) above shall bear simple interest @ 7 1/2 % per annum.

8. Penal interest at 1 ½ times of the normal rate shall be collected from the loanee if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete the other formalities within the period stipulated in the rules.

9. The expenditure shall be debited to “7610 – Loans to Government Servants etc., M.H. 202 Advances for the purchase of Motor Conveyance, S.H. (05) Loans for purchase of Motor Cycles Advance”.

10. The Public Enterprises (Claims) Department are requested to draw and disburse the above sanctioned amount to the individual.

11. This order does not require the concurrence of Finance & Planning (FW) Department under the rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. BHALERAO,,
PRL. SECRETARY TO GOVERNMENT.

To
The individual concerned.

Copy to:-

The Public Enterprises (Claims) Department.
The Dy. Pay & Accounts Officer. Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Fin. & Plg. (Fin. A&L) Dept.
S.F. / S.Cs.

// Forwarded :: By Order //

Section Officer